



Dominion Marine SARL

VAT Deferment Solutions

Please contact us at
info@dominionmonaco.com

www.dominionmonaco.com

Accounting | Aviation | VAT | Wealth Management | Yachting

Dominion Marine



Monaco

PART OF THE ICM GROUP OF COMPANIES

VAT Deferment Solution for Pleasure Yacht Owners



Dominion Marine SARL, incorporated and VAT registered in the Principality of Monaco, offers a new and unique deferment structure for yacht owners. This ownership solution is based on a 5 year bare boat rental contract.

The Details

- Owners defer the payment of VAT on the acquisition of the yacht
- VAT is only paid on its depreciation
- The VAT can be paid at the applicable rate on the hire fee (50% of the standard monegasque rate) or at the full rate and then zero rated when outside EU waters
- When the 5 year period, based on the residual value of the yacht ends, the client can enter into a new rental period
- If the owner decides to sell the yacht there are no penalties and all options relating to the tax on the yacht remain open
- As a bare boat rental the running expenses are the responsibility of the renter



The VAT Deferment Process

Client finds yacht to purchase for pleasure use

Five year valuation of yacht by survey or broker

Dominion Marine SARL sets up structure and purchases yacht

Best VAT deferment option for client identified

Rental agreement between client and Dominion Marine SARL signed in Monaco

Dominion Marine

Dominion Marine SARL is part of the ICM group of companies which includes Dominion Marine Corporate Services and Dominion Crew Solutions. Working in the yachting industry since 1984, the ownership solutions for pleasure and commercial yachts developed by Dominion are robust, cost-effective and always compliant with VAT and marine legislation.

Contact Us

To find out more about the Monaco VAT solution please contact us:

Dominion Marine SARL
Contact: Chris Allix or Catherine Connolly
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THE ICM GROUP OF COMPANIES

The ICM Group of companies was founded in 1984. We are based in the Isle of Man and have associated offices in the UK, Cyprus, Malta, Jersey, Monaco and France.

We provide the following complementary services to our clients:

- Aircraft and yacht ownership solutions
- Aircraft and yacht import and export services
- Aircraft and yacht VAT advice and planning
- Corporate and fiduciary services
- Accounting services

For further information on any of the above please contact us: info@i.im

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